

**Resolution of the Executive Board of
Aurubis AG
dated December 10, 2018**

Proposal for the utilization of unappropriated earnings for fiscal year 2017/18

After extensive consultation, the Executive Board has unanimously passed a resolution to present the following proposal on the utilization of unappropriated earnings at the Annual General Meeting:

“The Executive Board and Supervisory Board propose to the shareholders at the Annual General Meeting that the unappropriated net income in the amount of €134,828,004.87 reported in the adopted financial statements of Aurubis AG as at September 30, 2018 be used to pay a dividend to the shareholders of €1.55 per dividend-qualifying no-par-value share, i.e., a total of €69,682,920.65 on the subscribed capital of €115,089,210.88, and that the amount of €65,145,084.22 be carried forward.

The company holds no treasury shares at this time. If the number of dividend-qualifying no-par-value shares changes before the AGM, the shareholders at the AGM will be presented with an accordingly adjusted recommendation for the appropriation of earnings, with an unchanged dividend proposal of €1.55 per dividend-qualifying no-par-value share.”

Hamburg, December 10, 2018

Jürgen Schachler

Rainer Verhoeven

Dr. Thomas Bünger